

Summerlakes Homeowners Association
Profit & Loss
September 2024

	<u>Sep 24</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	26,772.81
Clubhouse Rentals	25.00
Document Fees	100.00
Interest Income	0.02
Late Fees	110.00
Legal Fees	380.19
Income - Other	52.00
Total Income	<u>27,440.02</u>
Total Income	<u>27,440.02</u>
Gross Profit	27,440.02
Expense	
Capital Improvements	
Grounds Capital Expense	828.95
Pool Capital Expense	1,200.00
Total Capital Improvements	2,028.95
Insurance	
Employee Health	174.70
Workmans Comp. & General Liab.	6,408.81
Total Insurance	6,583.51
Maintenance	
Building	1,242.87
Grounds	7,570.92
Pool/Spa	2,286.31
Total Maintenance	11,100.10
Office Expense	
Outside Services	108.24
Postage	365.00
Printing	180.84
Supplies	454.08
Total Office Expense	1,108.16
Payroll Expense; Taxes	755.63
Payroll Expenses	
Payroll Processing Charge	241.72
Wages	8,521.32
Total Payroll Expenses	8,763.04
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00

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10/08/24

Cash Basis

Summerlakes Homeowners Association

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Utilities	
Gas	1,254.02
Internet	112.90
Refuse Removal	337.86
Telephone	49.58
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Total Utilities	1,754.36
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Total Expense	32,693.75
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Net Ordinary Income	-5,253.73
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Net Income	<u><u>-5,253.73</u></u>